

OBJECTIVE

This Policy which is aligned with the provisions contained in SOLARPACK's General Sustainability Policy establishes as its main objective **the creation of a positive social impact, especially in the communities where the Company operates**, promoting and implementing social actions aligned with SOLARPACK's purpose.

SOLARPACK's spirit of social contribution goes beyond its legal obligations, which is why the social actions it carries out do not have a compensatory purpose.

Through the initiatives proposed in the course of the business activity, **SOLARPACK aims to contribute to the economic and social development of the areas close to its operations** through its knowledge, availability and resources.

COMMITMENTS

SOLARPACK joins forces so that its social activity is aligned with its corporate purpose, and it stays true to its values. It believes that this is the right formula for the Company to contribute to the welfare of society in the long term. In order to achieve its objectives in this area, the SOLARPACK Group has made the following commitments:

- **Supporting local communities:** Working together with the communities to improve the living conditions of residents and to promote local development.
 - **Access to clean energy:** Working on the supply and financing of clean energy generation installations for populations with difficulties in accessing electricity.
 - **Boosting economic development through education:** Promoting and improving the socio-economic system with quality education by creating training programs in the areas where the Company operates.
- **Promotion and awareness-raising on sustainable development:** Raising awareness, promoting and disseminating the importance of fostering sustainable development. The aim is to foster social awareness in society through communication campaigns, meeting points and the use of engagement tools.
- **Promoting social awareness among employees:** Generating a culture of collaboration and solidarity among workers regarding the needs of other groups, through voluntary actions.
- **Communication as a key element of social development:** Establishing fluid communication with communities and other recipients of social action, inviting them to get involved in the different social initiatives and thus providing a more adequate response to their needs.
- **Stakeholder engagement:** Considering the opinions of the Company's stakeholders and incorporating them in the decisions and actions taken by SOLARPACK.
- **Partnerships with other institutions:** Supporting non-governmental organizations and other non-profit institutions in developing new projects of a social nature.

The Company's intention is not to limit itself to the points already mentioned, but rather said commitments will be continuously updated in order to include new areas of action in accordance with future social and environmental demands.

MECHANISMS OF SOCIAL ACTION

SOLARPACK bases its social action strategy on different working mechanisms:

- **Creating local employment** that has an impact on increasing the wealth of the areas where the projects are located.
- **Providing training** to boost local development.
- **Collaborating with foundations and non-profit organizations** that work for the universalization of energy and the eradication of poverty.
- **Developing initiatives related to social welfare**, such as access to education and health protection.
- **Making donations** to different companies and foundations that share the SOLARPACK Group's values.
- **Developing activities to raise awareness and sensitize employees** and society in general about sustainable development.

MEASURING SOCIAL IMPACT

SOLARPACK considers it of **outmost importance to know the tangible value of its contribution**. Therefore, as a key element in the management of social action, **measuring the impact of the different initiatives proposed in the action plans** is contemplated through specific impact quantification tools. In addition to knowing the real impact of the Company, **this initiative will help to identify risks** and thus avoid, minimize or repair any negative impact arising from SOLARPACK's business and activities.

MONITORING SYSTEM

The approval of the Social Action Policy is the responsibility of the Board of Directors of SOLARPACK, which, either directly or through a committee appointed for this purpose, will supervise it, ensure compliance and periodically review with it for its continuous suitability. The Company shall establish an internal monitoring system that allows the correct implementation of the Policy at all organizational levels, as well as the monitoring of the associated relevant indicators.

COMMUNICATION AND STAKEHOLDER ENGAGEMENT

This Policy is communicated and understood within the scope of the organization, and it is available through the information and communication channels that the Company makes available to all its stakeholders.

This Policy is publicly available on the SOLARPACK website.

In order to make it easier for any person to confidentially and anonymously report any breach of the principles described in this Policy, SOLARPACK's Ethics Line (<https://solarpack.integrityline.com/>) guarantees independence, impartiality and the absence of conflicts of interest throughout the process of receiving, processing and resolving such reports.

SCOPE

This Policy applies to all the companies of the Solarpack Group, to Solarpack Corporación Tecnológica, S.A.U., and to those companies in which a majority of the shares, equity interests or voting rights are held, directly or indirectly, or in whose governing or administrative body it has appointed or has the power to appoint a majority of its members, such that it effectively controls the company. In those investees in which the companies of the Solarpack Group do not have effective control, Solarpack shall promote principles and guidelines consistent with those set forth in this Policy.

